



WMC
WOMEN'S MINING COALITION

**Industry Advocacy
On Capitol Hill & in Your Community**

Presentation Overview

- I. Introductions
- II. Mining's PR problem – and how we can achieve trust
- III. Engaging with elected and agency officials
- IV. WMC Fly-In 2024
- V. People-centric stakeholder engagement
- VI. Engaging with Tribal Nations



Introductions



Integra Resources Corp. is one of the largest precious metals exploration and development companies in the Great Basin of the Western USA. Integra is currently focused on advancing its two flagship oxide heap leach projects: the past producing DeLamar Project located in southwestern Idaho and the Nevada North Project, comprised of the Wildcat and Mountain View Deposits, located in northwestern Nevada. The Company also holds a portfolio of highly prospective early-stage exploration projects in Idaho, Nevada, and Arizona. Integra's long-term vision is to become a leading USA focused mid-tier gold and silver producer.

www.integrareources.com



WMC is a grassroots organization with over 200 members nationwide. Our members work in all sectors of the mining industry including hardrock and industrial minerals, coal, energy generation, manufacturing, transportation, and service industries. We hold annual Washington, D.C. Fly-Ins to meet with members of Congress and their staff, and federal land management and regulatory agencies to discuss issues of importance to both the hardrock and coal mining sectors.

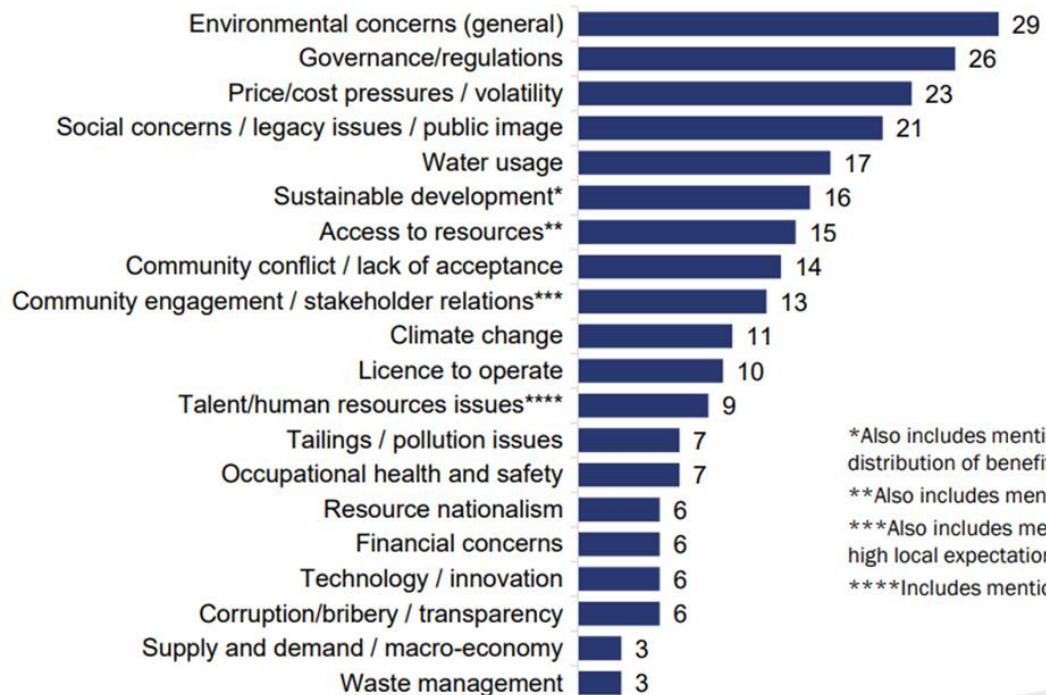
www.wmc-usa.org

Mining's PR Problem

Mining's PR Problem

Issues Landscape

Most Serious Issues Facing the Industry in Next Five Years
Unprompted, All Stakeholders, % Total Mentions, 2017



*Also includes mentions of shared-value, long-term approach; distribution of benefits; strong focus on community development

**Also includes mentions of exploration; land rights and access issues

***Also includes mentions of relationships with Indigenous and FPIC; high local expectations

****Includes mentions of working conditions, skills shortages, wages

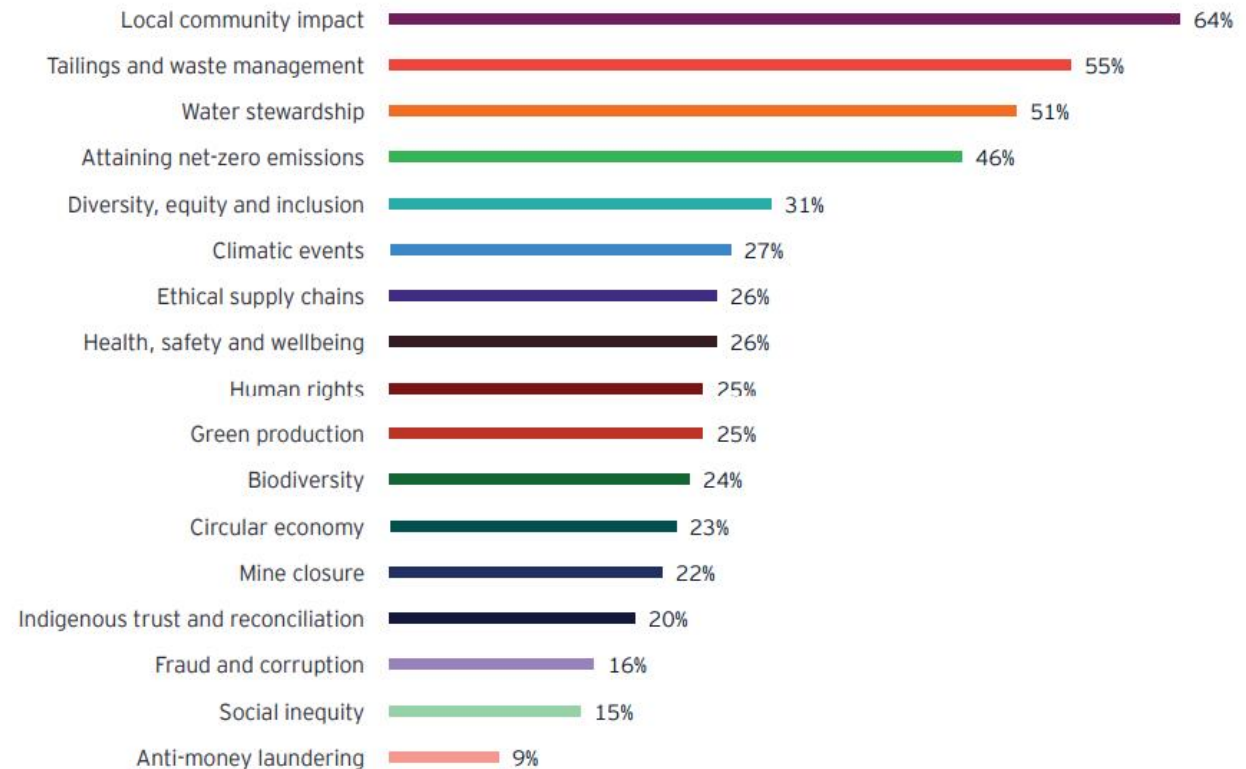
“... Understanding and trust are like two lanes on a highway — running in parallel, bending and shaping to each other.” - Rohitesh Dhawan, President and CEO, ICMM, 2023



Pressure from all sides

- Building trust is a **team sport** – one company’s mistake has ripple effects for the greater industry
 - On the flip side, rising tides lift all boats – companies who are willing to be first will set the rules of engagement
- On the government side, elected and regulatory officials are facing increasing pressure from stakeholders to hold all sectors accountable

Which are the ESG factors facing the most scrutiny from investors in 2024?*



* Respondents could choose more than one option

Source: EY mining & metals Business risks and opportunities survey data 2024.

Engaging with Elected & Agency Officials

The Power of Advocacy

- Since 1993, the WMC has brought together diverse women from across the industry to share our stories and educate lawmakers on the importance of mining to our communities and our families
- Annual Washington D.C. Fly-Ins provide real miners the opportunity to share their stories with decision-makers
- We are not who lawmakers are used to seeing when they think “mining”



31 Years of Advocacy

- ✓ Successfully promoted helpful legislation and defeated harmful bills to the U.S. mineral exploration and mining industry
- ✓ Amplified awareness and advocacy for our members' projects, ensuring their voices are heard and their initiatives supported
- ✓ Influenced positive outcomes for the industry at the state and federal levels

How the WMC Affects Change on Capitol Hill

- Deploying diverse perspectives and expertise
- Coordination with affiliate organizations
 - Messaging is coordinated, but unique
- Balancing quality and quantity of meetings
- Follow-up, follow-up, follow-up
 - Promoting the WMC as a helpful and reliable resource
- Finding common ground and being willing to agree to disagree
- Consistency



Preparing for a Fly-In

- Training Webinars
 - Mining 101
 - All of the above energy strategy
 - Federal/regulatory issues
 - The power of advocacy and general Fly-In information
- Empowered WMC committees and subject-matter experts to draft issue papers
- Coordination with affiliate organizations on issues
- Half-day training/Orientation Session
- Dedicated scheduler
- Provide networking opportunities for participants and affiliates
- Involve sponsors



WMC Fly-In 2024: Issues

Engaging with the Federal Government: the Current Legislative and Regulatory Landscape



The Women's Mining Coalition was founded in 1993 to fend off attempts to enact industry-crippling changes to the Mining Law. Thirty-one years later, we are continuing to fight that fight.

- Narrow partisan margins in Congress + election-year politics make enacting legislation difficult - this leads to an increase in administrative processes such as Executive Orders & agency rulemakings
- Mixed Messages: Congress has earmarked billions for critical minerals while administrative processes are utilized to limit mining
- Widespread acknowledgement of the need for minerals and risks of reliance on foreign adversaries has not translated to an acceptance of domestic mining
- Recognition that permitting delays affect everything related to multiple use of public lands - not just mining

Federal Legislative and Regulatory Hardrock Mining and Federal Lands Issues

• Senate bills:

- The Mining Regulatory Clarity Act (S. 1281) aka “The Rosemont Fix”
 - Restores and clarifies rights under the U.S. Mining Law that the 9th Circuit Court of Appeals’ ruling in the Rosemont litigation misinterpreted
 - (H.R. 2925) brought to the House floor just after Fly-In and passed the House on 5/8
 - Referred to Senate Committee on Energy and Natural Resources (ENR) on 5/9
- The Mining Schools Act of 2023 (S. 912)
 - Creates new funding for US mining schools to recruit students and pursue research
- The Good Samaritan Remediation of Abandoned Hardrock Mines Act (S. 2781)
 - Creates a pilot liability relief program for Good Samaritans who want to cleanup an abandoned hardrock mine

• House bills:

- The Mining Regulatory Clarity Act (H.R. 2925) – same as S. 1281
- The Western Economic Security Today Act of 2024 (H.R. 3397)
 - Requires BLM to withdraw Conservation and Landscape Health Rule
 - Passed out of the House on 4/30
 - Referred to Senate ENR on 5/1
- The Mining Schools Act of 2023 (H.R. 2685) – same as S. 912

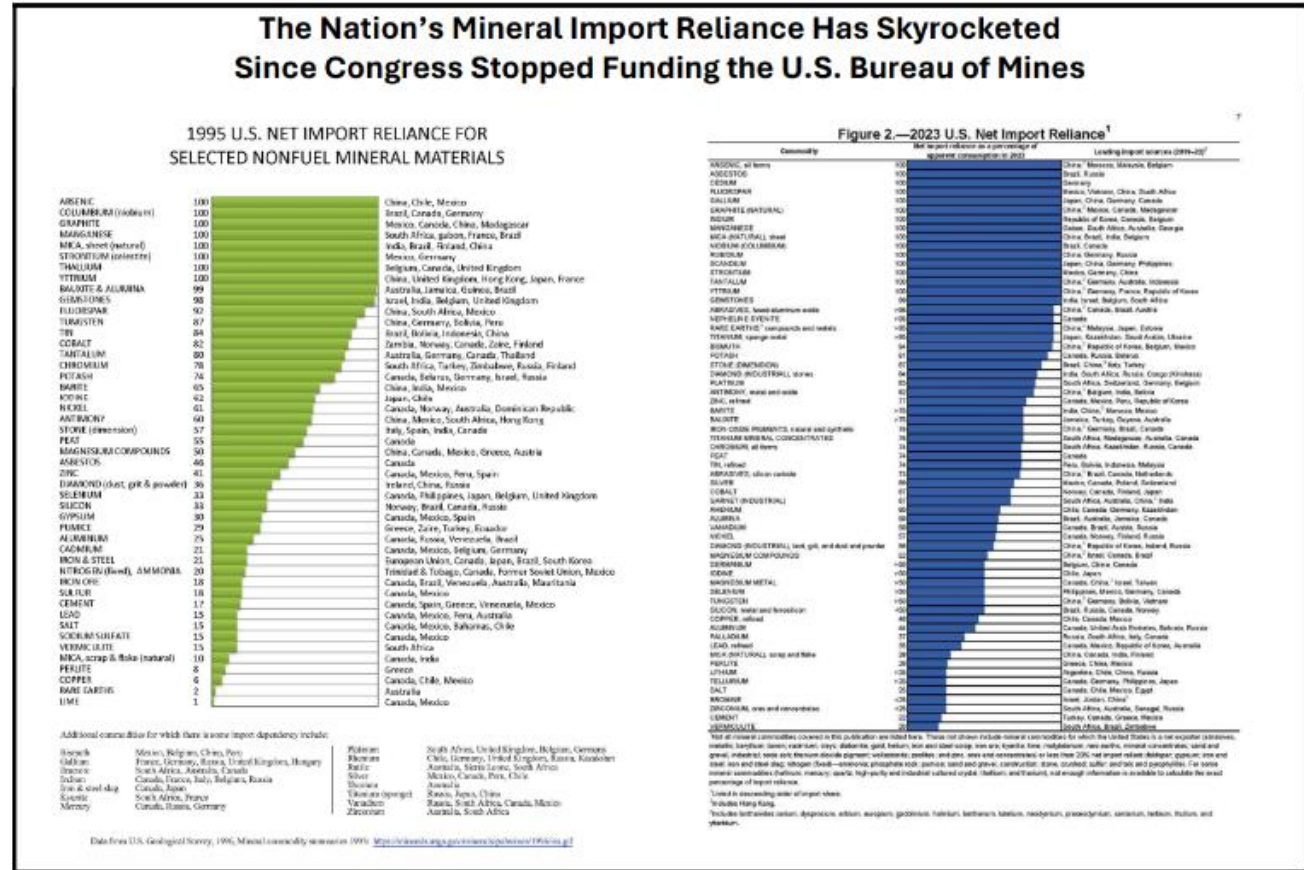
Federal Legislative and Regulatory Hardrock Mining and Federal Lands Issues Cont'd

The U.S. Needs a Critical and Strategic Minerals agency

- Serve as federal experts on mining and minerals issues
- Focus on R&D for extraction, processing/reprocessing, and reclamation techniques
- Centralize and coordinate research from academia and the private sector for the good of the industry and nation

"The U.S. has lost its position as the global leader in mining, both in terms of total production and the development of cutting-edge mining technology... The infrastructure necessary to restart the domestic mining industry has atrophied with the increased offshoring of mining."— IWG Report

The Nation's Mineral Import Reliance Has Skyrocketed Since Congress Stopped Funding the U.S. Bureau of Mines



Election Year Politics: Administrative Tools to Achieve Policy Objectives

- The Bureau of Land Management's (BLMs) Finalized Conservation and Landscape Health Rule
- The BLM's Greater Sage-grouse Draft Resource Management Plan Amendment (RMPA) and Draft Environmental Impact Statement
- The Security and Exchange Commission's (SEC's) Natural Asset Class Rule and BLM's Natural Capital Accounting
- The Council on Environmental Quality's (CEQ's) Proposed NEPA Rule
- The Internal Revenue Service's (IRS') Draft Guidance excluding mining costs from the IRA's Advanced Manufacturing 10% Tax Credit
- The Interagency Working Group's (IWG's) Report
- Mine permit delays, denials, minerals leases revocation, and land withdrawals

All of the Above Energy Strategy & Grid Reliability

- Thermal Coal is Essential for Life

- Economical for Developed & Developing Countries
- Coal is abundant worldwide; the U.S. has ~25% of the world's coal reserves
- Provides energy security, affordability, and reliability
- Can ramp up when renewables are unavailable
- Reliable baseload power is needed to mine and process critical minerals/materials

- Major Regulations from EPA around Power Plants:

Air Regulation:	Water Regulation:
<ul style="list-style-type: none">• Ozone Transport Rule• National Ambient Air Quality Standard (NAAQS)• Mercury and Air Toxics Rule (MATS)• Cross State Air Pollution Rule (CSAPR)• Good Neighbor Rule• Clean Power Plan 2.0	<ul style="list-style-type: none">• Effluent Limitations and Guidelines Standard (ELGs)• Water of the US (WOTUS)• Groundwater regulations and determinations• 404 & 401 Water Permits

- Carbon Capture Utilization and Storage (CCUS):

- **Investment:** Cost of CCUS has significantly decreased with technological advancements, projecting costs to go down even further
- **Positive Impacts:** Potential option for gigaton Carbon Mitigation
- **Positive Impacts:** Provides Job Creation & Retention
- **Positive Impacts:** Transition ready workforce
- **Opportunities:** Ongoing and increased research around development funding
- **Opportunities:** Extension of 45Q tax credit
- **Opportunities:** Closing the Cost Gap (45Q, direct pay, etc.)

“Delayed coal plant retirements are playing a key role in supporting grid reliability. However, this is only a temporary band aid because EPA regulations will cause more coal retirements that cannot be delayed. These regulations, especially the recently announced Carbon Rule, increase the chance of blackouts.” – America’s Power President & CEO Michelle Bloodworth

Building Bridges with Agencies

- The WMC met with representatives and leadership from:
 - Department of Homeland Security
 - Department of Energy
 - Office of Manufacturing and Energy Supply Chains (MESC)
 - Fossil Energy and Carbon Management (FECM)
 - USFS
- Understand their mandates
- Follow-up is key
 - Quarterly meetings with DHS
 - Targeted follow-up meetings with DOE
- Response to MESC RFI on critical materials market dynamics





2024 Annual Fly-In Sponsors:

\$1,000 Executive

Jerry
Baughman



\$500 Legislative

Richard Bedell
Ann Carpenter
Carolyn Loder
Jason Kosec



\$250 Judicial



Amanda Hilton
Kim Richardson
Wilkinson Family Trust



Participant
Scholarships



Reception



Orientation



Thank you for your support!

Thank you, MMSA!

“I felt honored to have the privilege of explaining the industry to policy makers, and the many benefits that come from mining. Thank you for this amazing opportunity.” – 2024 MMSA WMC Fly-In Scholarship Recipient



People-Centric Stakeholder Engagement

A People-Centered Approach to Engagement

Principles to Remember:

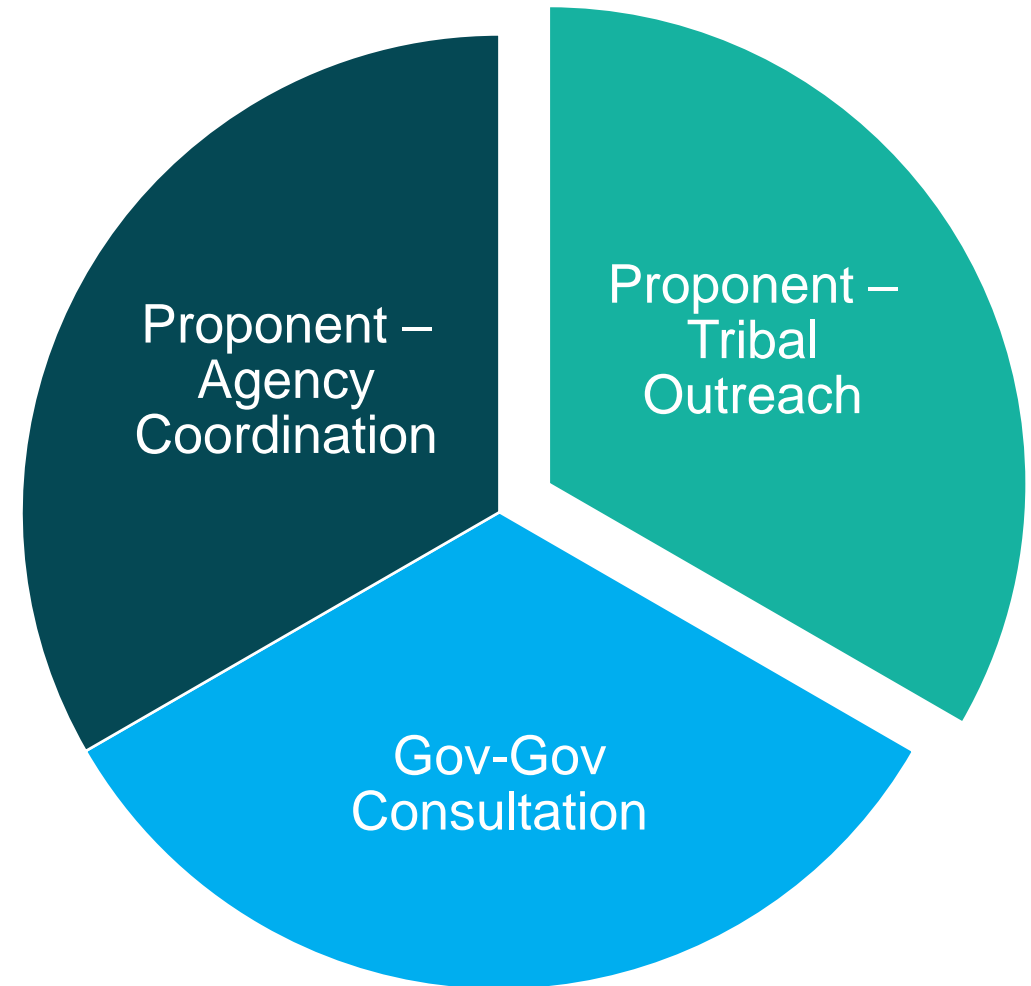
1. It's never too early to engage
2. Pull up a chair at every table you can
3. Listen first – ask your stakeholders what is important to them, then tailor your message and plans to that
4. Engagement is not just your External Affairs teams' job
5. Prioritize engaging with neutral and oppositional stakeholders
6. Allow space for joint-decision making
7. Partnerships should be mutually beneficial
8. Get comfortable being uncomfortable

“Trust is a ‘contact sport’ requiring regular, meaningful, and transparent effort.” -
Kevin D’Souza, ESG Executive & Advisor 2024*

*<https://www.northernminer.com/commentary/miners-can-reverse-the-trust-deficit-but-it-wont-be-easy/1003865312/>

Engaging with Tribal Nations

- All land is tribal land
 - <https://native-land.ca/>
- Tribal Nations have faced historical exclusion and limited engagement in the U.S. in the context of mineral exploration and development
- Acknowledge and respect the sovereignty of Tribal Nations, the Government-to-Government Consultation process, and Tribes' rights to self-determination
- Understand that mining companies/project proponents cannot depend solely on government agencies for tribal engagement
- Understand capacity limitations faced by Tribal Nations and be prepared to provide adequate technical support
- Don't assume the needs of the nations – speak to Councils, elders, staff, youth and make an effort to understand the community



Takeaways



There has never been a time of greater societal awareness of the importance of mined materials – mining has the opportunity to turn that awareness into action.



We all have a unique story to tell. We owe it to our industry and our communities to share those stories.



Enduring relationships, whether with decision-makers or communities, rooted in trust and mutual understanding require vulnerability, effort, and follow-through.



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View our 2024 Fly-In Materials

wmc-usa.org

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