



Mining's Next-Gen Social Contract

Elizabeth Freele

Mining and Metallurgical Society of America

2021 ESG WEBINAR SERIES

December 3, 2021



HELLO!



Elizabeth Freele

MBA, Innovation & Social Impact
IE Business School

Sustainable Business Strategy
Certificate, Harvard Business School

Designing the Future of Work
Certificate, University of New South Wales

BA, Political Science & Global Development
Western University, Canada



INTRODUCING SYMPACT



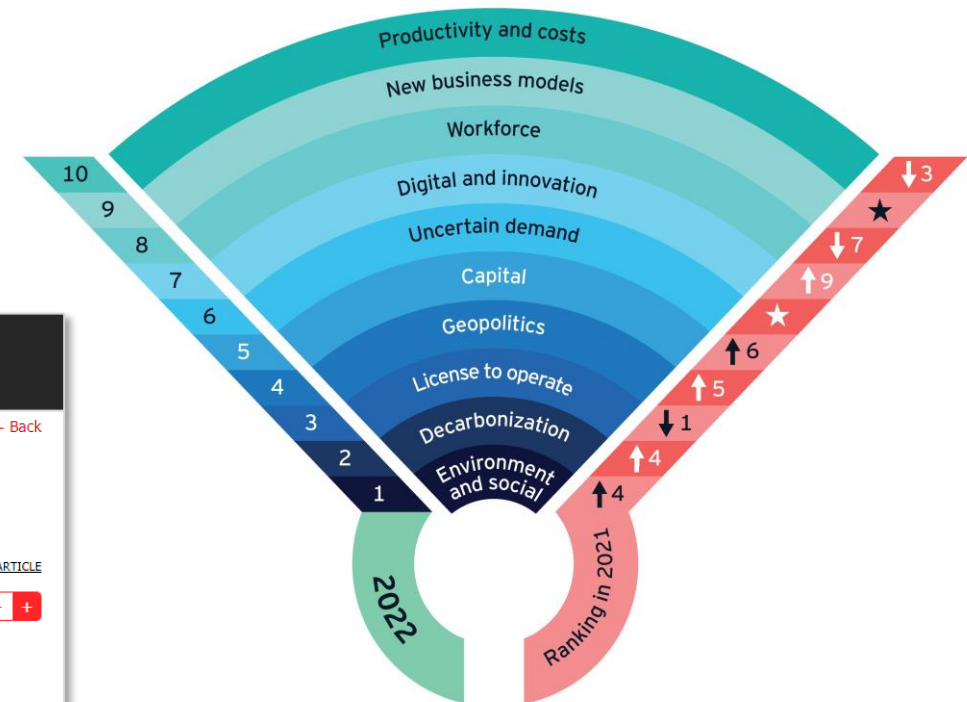
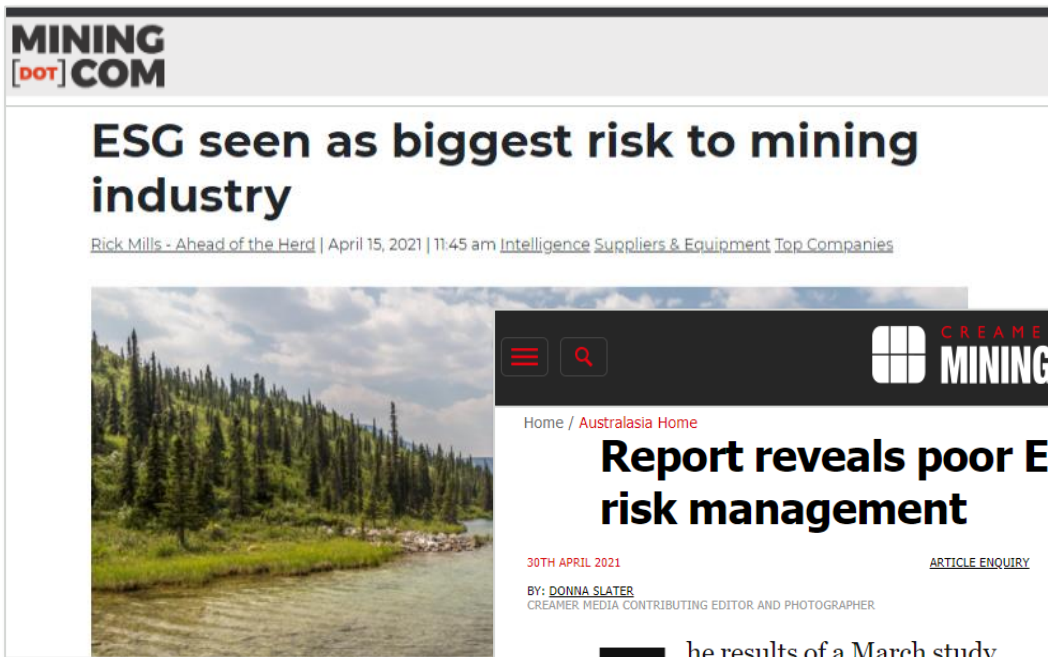
EXPECTATIONS OF BUSINESS ARE SHIFTING RAPIDLY.
We help companies achieve strong **social performance** to meet them.

Sympact Advisory is an innovative women-owned **sustainability** think tank and hands-on **ESG consultancy** serving the **mining industry**.

WHY ESG?

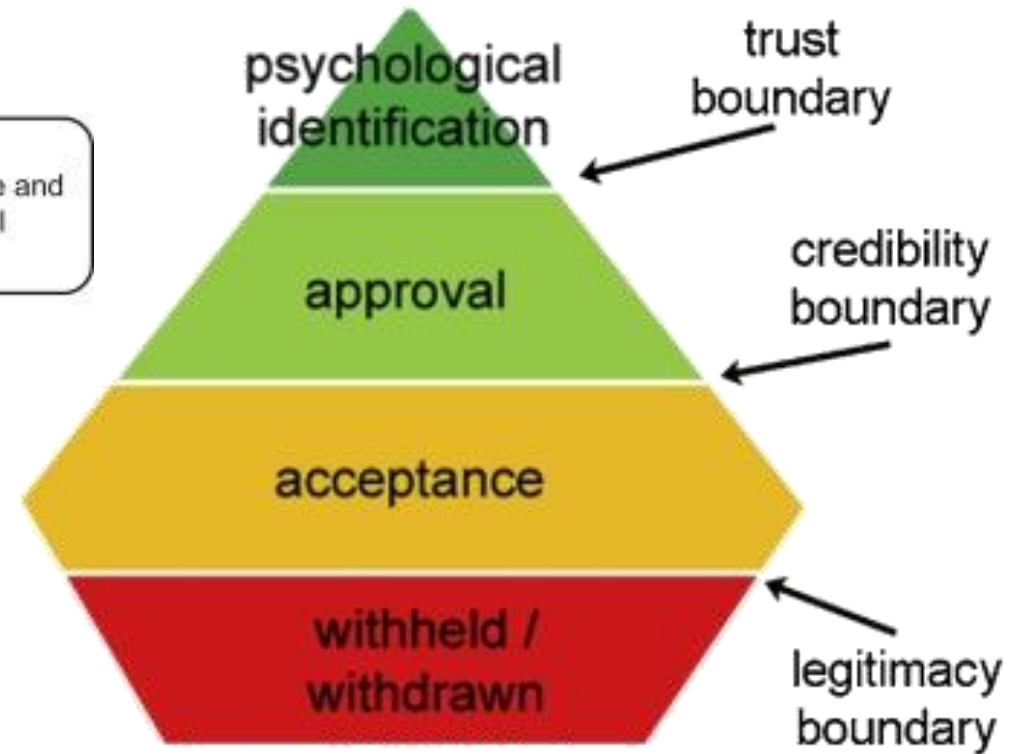
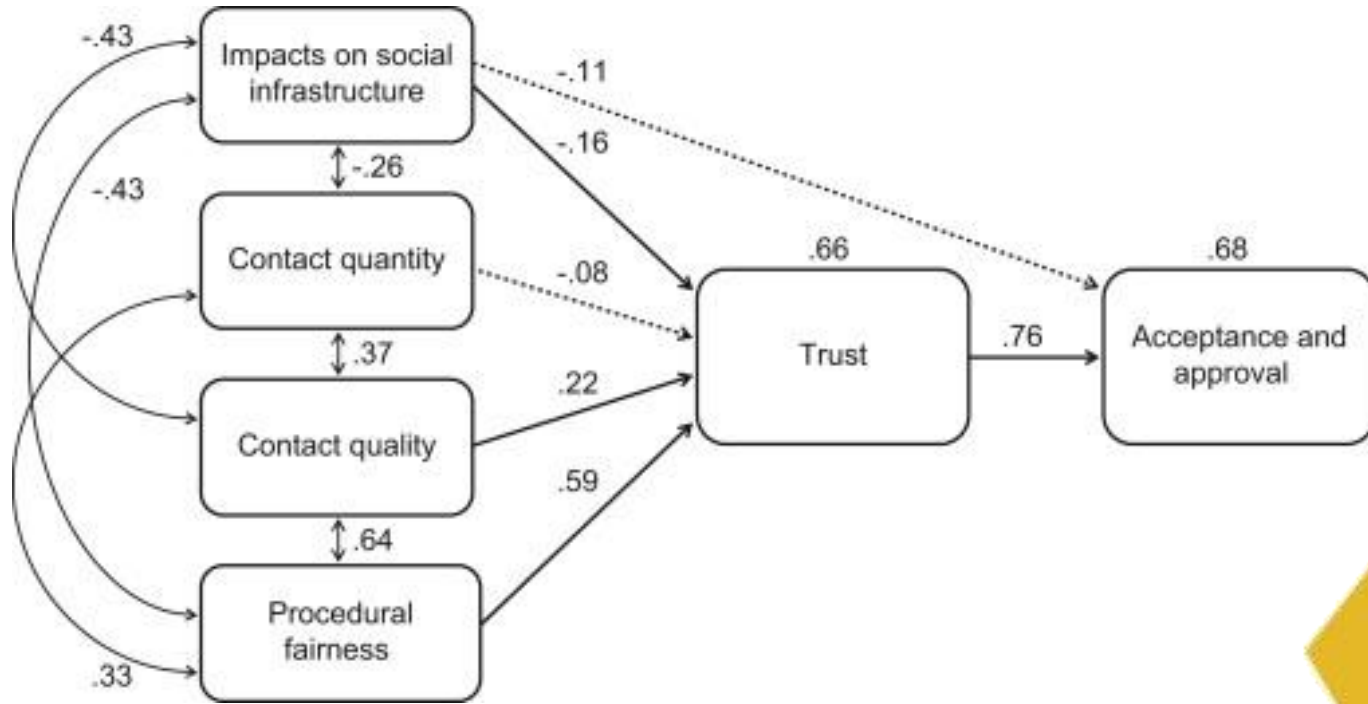


Companies are under increasing pressure from investors and stakeholders to demonstrate strong **ESG performance**.



↑ Up from 2021 ↓ Down from 2021 — Same as 2021 ★ New to the radar

WHAT IS SOCIAL LICENSE?

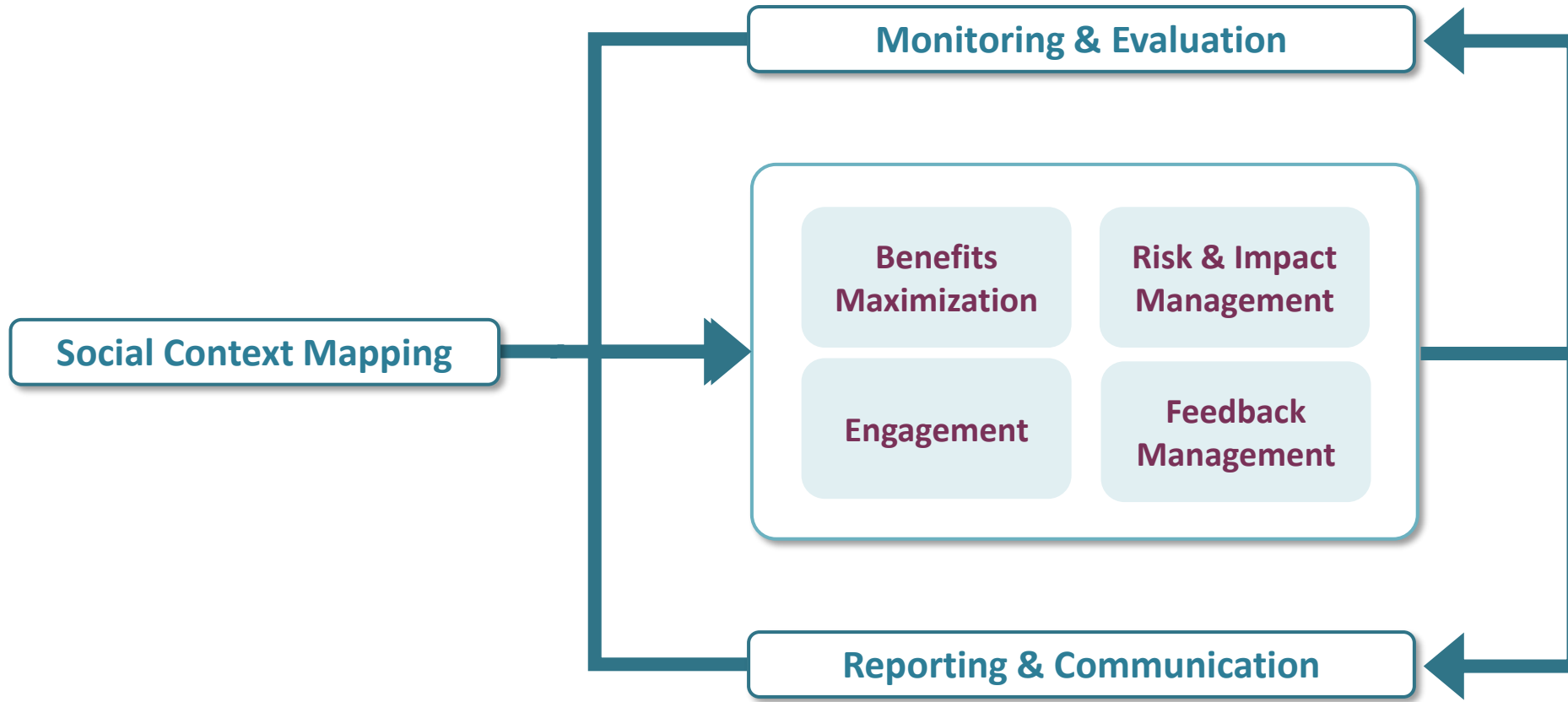


SOCIAL MANAGEMENT

A systematic data-driven approach to managing company-stakeholder relationships, social impacts and risks.



SOCIAL MANAGEMENT



- 
- A large yellow mining truck is the central focus, positioned in the lower right quadrant of the frame. It is a massive vehicle with a high chassis and large, treaded tires. The truck's bed is slightly raised. The background is a vast, deep quarry with terraced levels of earth and rock. The sky is a dramatic mix of orange, red, and purple, suggesting a sunset or sunrise. The overall scene is industrial and rugged.
- Public expectations of business
 - Growing social inequality
 - Global unrest
 - Trust deficit
 - Hyper-connected public
 - Global demand and resource scarcity
 - Capital
 - Skills crisis

Enter Mining 4.0!

Bridging the Trust Gap

Local Employment & Procurement

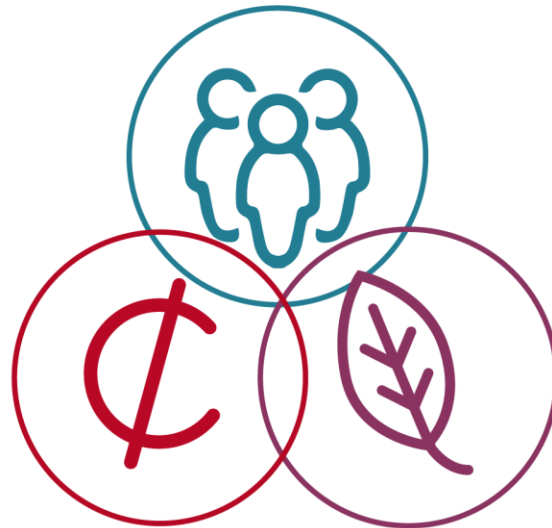
Sustainable Development Expectations



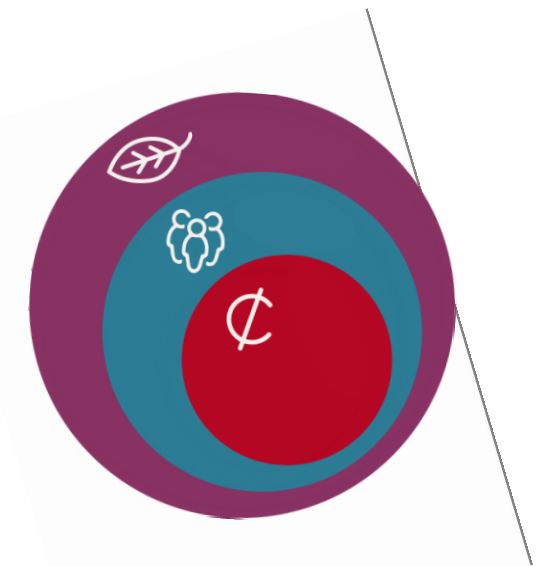
Evolving Perspective: Systems Lens



Shareholder lens



Stakeholder lens



Systems lens



Thank You!

elizabeth@sympact.ca
www.sympact.ca



FURTHER LEARNING



THE NORTHERN MINER

GLOBAL MINING NEWS · SINCE 1915

The top ten 'S' trends in ESG to watch in 2021

As the Environmental, Social and Governance (ESG) wave continues to build around the world, many are wondering what this year has in store. According to Blackrock, the world's largest asset manager, investors plan to double their allocations to sustainable investments...

EIM ICM VTL21
VIRTUAL CONVENTION+EXPO MAY 3-6 MAI

Short Course:
Social Management for Explorers:
Demystifying the "S" in ESG Risk

Elizabeth Freele
Partner & Senior Consultant, Sympact Advisory

Rachel Dekker
Partner & Senior Consultant, Sympact Advisory

1:00-5:00 PM (EST), April 21st

**PROSPECTING
PURPOSE**

IFC | International
Finance Corporation
WORLD BANK GROUP

Performance Standards

SMI CSR
Centre for Social
Responsibility in Mining

Towards Sustainable Mining
Vers le développement minier durable

CommDev

OECD **GUIDELINES** FOR MULTINATIONAL ENTERPRISES

IGF

ICMM | **MINING WITH
PRINCIPLES**
International Council
on Mining & Metals

**SOCIAL
PRACTICE
FORUM**

**Embedding
PROJECT**

Getting it Right
Making Corporate-Community
Relations Work

Luc Zandvliet and Mary B. Anderson

A Greenleaf Publishing Book